

MINISTÈRE DE L'INDUSTRIE ET DU COMMERCE



Renewable energies: Nexans confirms its commitment from its plant in Mohammedia

PRESS RELEASE

- An installed photovoltaic power facility covering 12,166 square metres
- 4,640 solar panels for an installed capacity of 2.5 MWp
- An annual production capacity of more than 3.927 MWh
- An investment central to Morocco's commitment to industrial decarbonisation and Nexans' new strategic vision

Mohammedia, December 7, 2022. On Wednesday December 7, 2022, Ryad Mezzour, Moroccan Minister of Industry and Trade, and Christopher Guérin, CEO of Nexans Group, inaugurated the Nexans photovoltaic power facility in a ceremony held on the group's site in Mohammedia.

The facility is installed on the roof of the Mohammedia plant, comprising 4,640 photovoltaic panels that cover a total surface area of 12,166 square metres. It will produce more than 3,927 MWh of electricity annually, a capacity that will guarantee a substantial reduction of more than 2,850 tonnes per year in CO₂ emissions, and cover 19% of the plant's energy needs.

"The choice of Nexans Group is in line with Morocco's objectives to develop a clean, decarbonised and environmentally responsible industry. Under the leadership of His Majesty King Mohammed VI, may God assist him, our country has been a pioneer in the development and use of renewable energies which today present an alternative. It is thanks to this alternative that manufacturers can both reinforce their competitiveness, reduce their energy bill and contribute to mitigating the impact of climate change," said Mr. Mezzour. He went on to specify that "the energy transition is now an industrial imperative that must be approached as an opportunity to be seized."

For Christopher Guérin, this inauguration lies at the heart of Nexans' agenda, which has made the climate emergency a priority, with a firm commitment to reduce its greenhouse gas emissions by 4.2% per year by 2030. He added that "the Mohammedia facility is central to one of our Group's best performing business units. This success attests to 75 years of strong ties between Nexans and Morocco, and paves the way for a common roadmap in terms of sustainable electrification, in particular through ambitious investment projects."

For her part, Selma Alami, Nexans Managing Director for North and West Africa, stressed the importance of the inauguration's context. "Morocco is moving up a gear in the development of renewable energies in order to guarantee its energy security while positioning itself as one of the most attractive global destinations in terms of green industrialisation." She went on: "Thanks to its historical legitimacy, and driven by the Kingdom's industrial ambitions, Nexans aims to step up its ascension in the value chain while continuing to provide innovative solutions to its partners."



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About Nexans

For over a century, Nexans has played a crucial role in the electrification of the planet and is committed to electrifying the future. With approximately 25,000 people in 42 countries, the Group is driving the change towards a safer, more sustainable, renewable, carbon-free world, accessible to all. In 2021, Nexans generated €6.1 billion in standard sales. The Group is a leader in the design and manufacturing of cable systems and services across five main business areas: Energy Generation & Transmission, Distribution, Usages, Industry & Solutions and Telecom & Data. Nexans was the first company in its industry to create a Foundation supporting sustainable initiatives bringing energy to disadvantaged communities worldwide. The Group pledged to contribute to carbon neutrality by 2030.

Nexans. Electrify the future.

Nexans is listed on Euronext Paris, compartment A. For more information, please visit **www.nexans.ma**

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